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Alert 23-65 | October 13, 2023

## Change to Delivery of Collateral Package – PA

Effective October 16, 2023, PHH Mortgage Corporation DBA Liberty Reverse Mortgage (Liberty) is changing the Collateral Delivery process for our Correspondent Partners.

All Collateral packages must be delivered to the below address prior to purchase:

## **Deutsche Bank National Trust Company**

Attn: PHH Correspondent 1761 E Saint Andrew Place Santa Ana. CA 92705

Note: To prevent delays, collateral package must be labeled Attn: PHH Correspondent (this information has been updated from the initial alert)

The *Collateral Package* must contain the following documents:

- Original Note
- Direct Endorsement Allonge, if applicable
- Copies of Security Instrument with Riders
- Copies of the Loan Agreement with Exhibit(s)
- Full Copy of Trust, if applicable
- · Power of Attorney, if applicable
- Guardianship/Conservatorship, if applicable
- Preliminary Title Commitment

As a reminder, the Collateral packages should be delivered promptly after signing. We will not purchase without receipt of the documents.

An electronic copy of the signed funding package may be emailed to address listed below to expedite delivery of the purchase conditions and help ensure timely purchase of the loan:

Principal Agent Partners: Funding@LibertyReverse.com

An emailed copy of the Funding Package *will not* be substituted for the original executed funding package. Receipt of the Original Funding Package is required prior to purchase of the Ioan. The original Funding Package, including the original

2<sup>nd</sup> Note, Loan Agreement with Payment Plans and applicable Riders must be delivered to the below address:

PHH Mortgage Corporation DBA Liberty Reverse Mortgage
Attn: Funding Department
10951 White Rock Rd, Ste 200
Rancho Cordova, CA 95670

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