

Visit Our Calculator and Worksheet Page

Liberty's PORTAL is equipped with a Financial Assessment Worksheet and Calculator to help determine if a Life Expectancy Set Aside (LESA) is required for your Home Equity Conversion Mortgages.* Liberty's Financial Assessment Worksheet and Calculator can also help determine the Borrower's capacity to meet their financial obligations.*

Other Highlights of the Portal Include:

- Financial Assessment Worksheet to Determine Potential LESA*
- One-Stop Condition Management Dashboard
- Service Level Accountability
- Visual Progress Timeline
- Real-Time Updates (Text & Email)

* Results derived from the Financial Assessment Worksheet are ESTIMATES based on figures provided. Final results and determination will be made by the Underwriter upon receipt and review of all applicable documentation.



Residual Income and Expenses

Residual income and cash flow is used to determine the borrower's capacity to meet their financial obligations. Residual income is the sum of a borrower's income minus their expenses. If a borrower does not meet the residual income requirements, compensating factors may be documented to avoid a LESA in certain circumstances.*

* Documented compensating factors will be reviewed and final determination of acceptability and impact to avoid a LESA will be made by the Underwriter.

Extenuating Circumstances

If a borrower's derogatory credit and/or property charge delinquency was due to extenuating circumstances, a LESA may not be required. Underwriters will review and document any extenuating circumstance that addresses derogatory credit and/ or property charges to make a final determination regarding a LESA.

To learn more, contact:

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