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Alert 23-67 | October 13, 2023

Change to Delivery of Collateral Package - Wholesale

Effective October 16, 2023, PHH Mortgage Corporation DBA Liberty Reverse Mortgage (Liberty) is changing the Collateral Delivery process for our Wholesale Partners. It is highly recommended that this change is communicated to all Settlement Agents.

All Collateral packages must be delivered to the below address within 24 hours of the signing:

Deutsche Bank National Trust Company

Attn: PHH Correspondent 1761 E Saint Andrew Place Santa Ana, CA 92705

Note: To prevent delays, collateral package must be labeled Attn: PHH Correspondent (this information has been updated from the initial alert)

The *Collateral Package* must contain the following documents:

- Original Note
- Direct Endorsement Allonge, if applicable
- Copies of Security Instrument with Riders
- Copies of the Loan Agreement with Exhibit(s)
- Full Copy of Trust, if applicable
- Power of Attorney, if applicable
- Guardianship/Conservatorship, if applicable
- Preliminary Title Commitment

As a reminder, the Collateral packages should be delivered within 24 hours of the signing. We will not fund without receipt of the documents.

An electronic copy of the signed funding package may be emailed to Funding@LibertyReverse.com to expedite delivery of the funding conditions and help ensure timely funding of the loan:

An emailed copy of the Funding Package *will not* be substituted for the original executed funding package. Receipt of the Original Funding Package is required

prior to funding the loan. The original Funding Package, including the original 2nd Note, Loan Agreement with Payment Plans and applicable Riders must be delivered to the below address:

PHH Mortgage Corporation DBA Liberty Reverse Mortgage
Attn: Funding Department
10951 White Rock Rd, Ste 200
Rancho Cordova, CA 95670

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