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Alert 23-76 | December 4, 2023

Change to Delivery Address for Original Signed Closing Package

Effective December 18, 2023, PHH Mortgage Corporation DBA Liberty Reverse Mortgage (Liberty) is changing the delivery location of the original signed closing package for our Wholesale and Hybrid Correspondent Partners. It is highly recommended that this change is communicated to all Settlement Agents.

The closing instructions will be updated to reflect the changes for any new closings **on or after December 18, 2023**. The original funding package must be delivered to the following address:

Ocwen Financial Services
ATTN: RSVPC
1661 Worthington Road, Suite 100
West Palm Beach, FL 33409

Note: To prevent delays, original signed closing package must be labeled ATTN: RSVPC

To expedite the funding review of the signed closing package and receive conditions:

- An electronic copy of the signed closing package may be emailed to expedite delivery of the funding conditions and help ensure timely funding of the loan.
- A full copy of the signed closing package may be emailed to Funding@LibertyReverse.com
- An emailed copy WILL NOT be substituted for the original executed closing package. Receipt of the Original Closing Package is required prior to funding and/or purchase of the loan.
- To protect the borrower's privacy, it is recommended to encrypt, or password protect any attachment or email.

As a reminder, there have been no changes to the collateral delivery requirements. The collateral package must be delivered to the following:

Deutsche Bank National Trust Company
ATTN: PHH Correspondent

1761 E Saint Andrew Place
Santa Ana, CA 92705

Note: To prevent delays, collateral package must be labeled ATTN: PHH Correspondent

Collateral Package must be returned within 24 hours after signing for Wholesale loans or as soon as it can be released by Correspondent Lender. We will not fund without receipt of the documents below. The documents to be returned in the collateral package are the following:

- Original 1st Note
- Direct Endorsement Allonge, if applicable
- Copy of 1st Security Instrument with all Riders
- Copy of the Loan Agreement with Exhibit(s) (1, 2, and 3 if applicable)
- Final Preliminary Title Commitment
- Full Copy of Trust, if applicable
- Power of Attorney, if applicable
- Guardianship/Conservatorship, if applicable

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