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Alert 23-66 | October 13, 2023

Change to Delivery of Collateral Package – FCLP

Effective October 16, 2023, PHH Mortgage Corporation DBA Liberty Reverse Mortgage (Liberty) is changing the Collateral Delivery process for our Correspondent Partners.

All Collateral packages must be delivered to the below address prior to purchase:

Deutsche Bank National Trust Company

Attn: PHH Correspondent
1761 E Saint Andrew Place
Santa Ana, CA 92705

Note: To prevent delays, collateral package must be labeled Attn: PHH Correspondent (this information has been updated from the initial alert)

The **Collateral Package** must contain the following documents:

- Original Note
- Direct Endorsement Allonge, if applicable
- Copies of Security Instrument with Riders
- Copies of the Loan Agreement with Exhibit(s)
- Full Copy of Trust, if applicable
- Power of Attorney, if applicable
- Guardianship/Conservatorship, if applicable
- Preliminary Title Commitment

As a reminder, the Collateral packages should be delivered at your earliest convenience to ensure timely purchase of loans. We will not purchase without receipt of the documents.

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