



## > Partner Alert

Alert 25-10 | June 19, 2025

### Exciting Things Happening at Liberty Reverse Mortgage

With the end of first half of 2025 approaching, we wanted to share some of the exciting things happening at PHH Mortgage Corporation dba Liberty Reverse Mortgage ("Liberty").

- Liberty is now accepting loan applications in the state of New York for wholesale and correspondent channels.
- This month, we released our proprietary loan product, "EquityIQ Apex," with improved LTV tables that may allow more borrower proceeds. The minimum property value is \$450,000 with loan amounts up to \$4,000,000.
- Our proprietary EquityIQ product suite is currently being offered in 22 states, with additional state expansion on the way.
- Liberty offers clients the ease of delivering and managing loans in Quantum Reverse.
- Liberty accepts HECM reverse mortgage applications generated in any loan origination system.
- Our commitment to Service Excellence continues to be demonstrated by our Net Promoter Scores (NPS). We value client feedback, which is thoroughly reviewed and used to implement process improvements.
- We are delivering underwriting decisions ahead of published service levels:
  - First review – within 72 hours of loan acceptance
  - Second review – within 48 hours of conditions received
- We have expanded acceptance of single unit approvals.
- Reverse mortgage originations have been simplified using Liberty's processing service: SNAPP or SNAPP+.

Please reach out to your Account Manager or Lender Support for more details on any of these changes or updates.

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